

Managing Risk: 2-Day Course

Risk Management is a process that, when properly executed, is not only valuable to streamlining compliance, but also beneficial in terms of organizing and measuring data. Chances are, many organizations are already doing some form of Risk Management - the key is to formalize, organize and report on it. This introduction to risk management is based on ISO 31000:2009 and ISO 14971:2007 while taking into account, BS OHSAS 18001 concerns. Students will be provided an overview of the risk management process and learn how to identify, categorize, assess and manage risk. Lecture, case studies and exercises will all be used to cement student understanding of the curriculum.

Key takeaways for students are seen below.

- What is risk management?
- Why should we manage risk?
- What are the types of risk?
- Overall risk management process
- Risk assessment tools
- What is risk mitigation
- What is residual risk

Who should take this course?

- Anyone wanting to predict and protect their business from adverse events
- Project and Program Managers
- Quality Managers
- Anyone working in a regulated industry

What is unique about this course?

- This course not only covers risk management principles in general, but also looks at specifics found in both ISO 31000:2009 and ISO 14971:2007.
- This course takes into account risk as exemplified by health and safety concerns identified in BS OHSAS 18001.

RISK MANAGEMENT COURSE OUTLINE

Module 1: Introduction to Risk Management

- Defining risk
- Why do we need to manage risk
- What are the types of risk
- Who should be involved

Module 2: The Risk Management Process

- Designing the system
- How the process works
- Pitfalls to avoid
- What makes a process robust
- Feedback
- Reporting

Module 3: Standards

- ISO 3100:2009
- ISO 14971:2007
- BS OHSAS 18001

Module 4: Assessing Risk

- Risk priority number
- Using the tools
- Distinguishing between types of risk
- Selecting and managing the team

Module 5: Risk Based Auditing

- What is risk based auditing
- Why should we do risk based auditing
- How do we incorporate into our QMS
- Who should do risk based auditing